



Economic Development Programs

Presented to LRA Board for Approval on August 10, 2006:

✿ Recovery Workforce Training Program

\$38 million

To Be Discussed at September 2006 Board Meeting:

✿ Research Commercialization and Educational Enhancement

\$28.5 million

Approved by LRA Board at July 6, 2006 Meeting:

✿ Long Term Recovery Loan Guarantee Program

\$95 million

✿ Small Firm Recovery Loan & Grant Program

\$38 million

✿ Technical Assistance to Small Firms Program

\$9.5 million

✿ Louisiana Tourism Marketing Program

\$28.5 million



Recovery Workforce Training Program

Overall Objective:

To address the critical workforce shortages of businesses involved in the recovery and rebuilding of the impacted regions.



Recovery Workforce Training Program

Purpose: To create workforce training & placement programs that meet the needs of businesses within sectors critical to the recovery and rebuilding of the affected areas.

- ❖ \$38 million
- ❖ RFP process
- ❖ Administered by the Louisiana Workforce Commission
- ❖ Guidelines and RFP developed by working group, including Workforce Commission, Department of Labor, LA Community & Technical College System, Department of Economic Development, LRA



Sector-Based Training for Job Placement

- ❖ Focus on filling current and projected vacancies of companies in recovery-specific sectors
- ❖ Program developed in line with recommendations of the Governor's Workforce Competitiveness Task Force
- ❖ Service Provider Applicants encouraged to collaborate with employers to better train for sector-specific job demand and streamline the training and placement process for employers and workers alike
- ❖ Partners in the programs can include: employers, industry associations, WIBs, community & technical colleges, other training providers



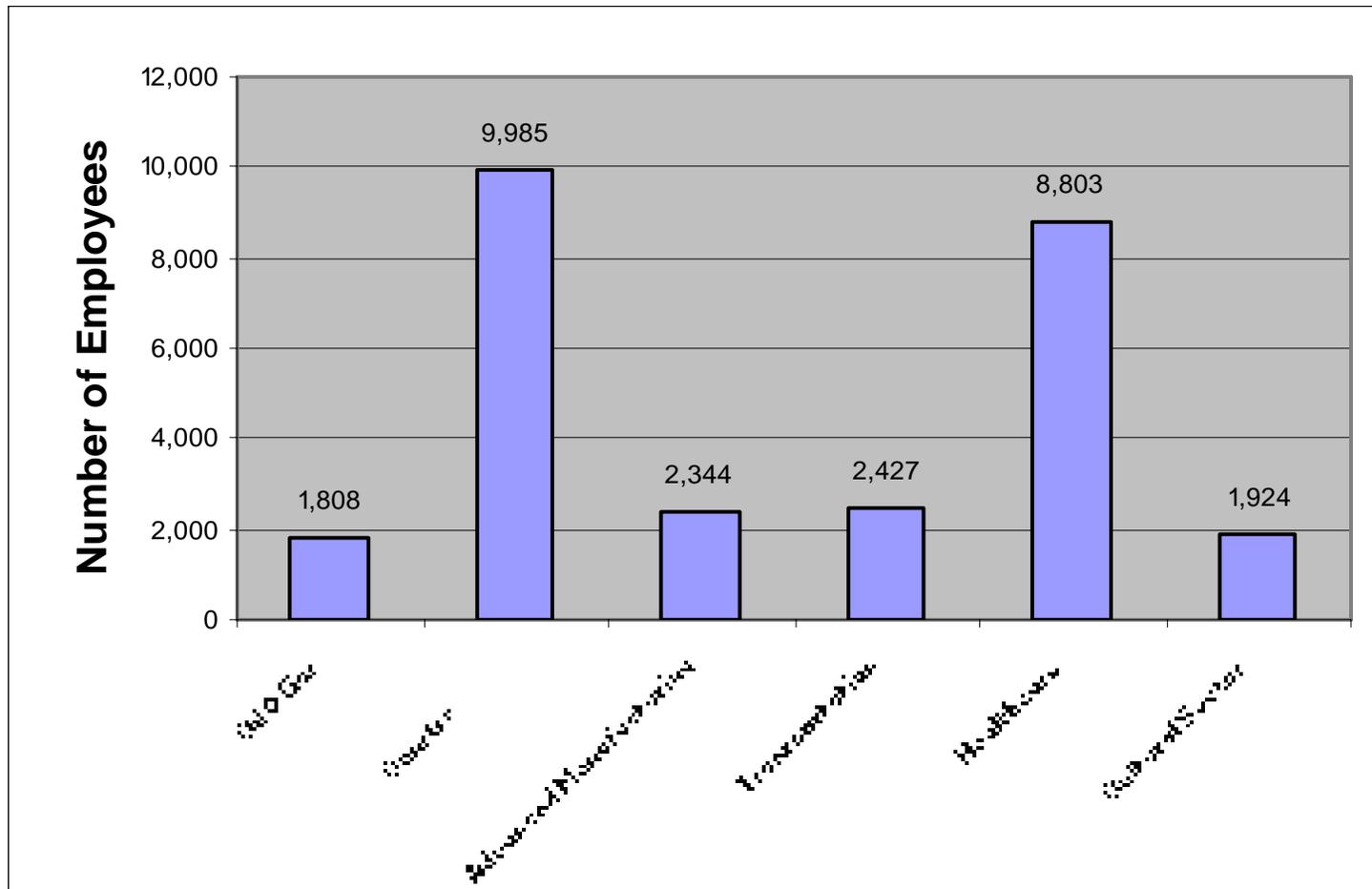
Identified Recovery Sectors

- ❖ Recovery Sectors based on occupations in highest demand for physical and economic recovery. These include:
 - ❖ Construction
 - ❖ Healthcare
 - ❖ Transportation
 - ❖ Advanced Manufacturing
 - ❖ Oil & Gas
 - ❖ Cultural Sector
- ❖ Other sectors specific to regional recovery will be considered



Projected Demand for Employees

Total Projected Demand - 2006-2009, Katrina Region

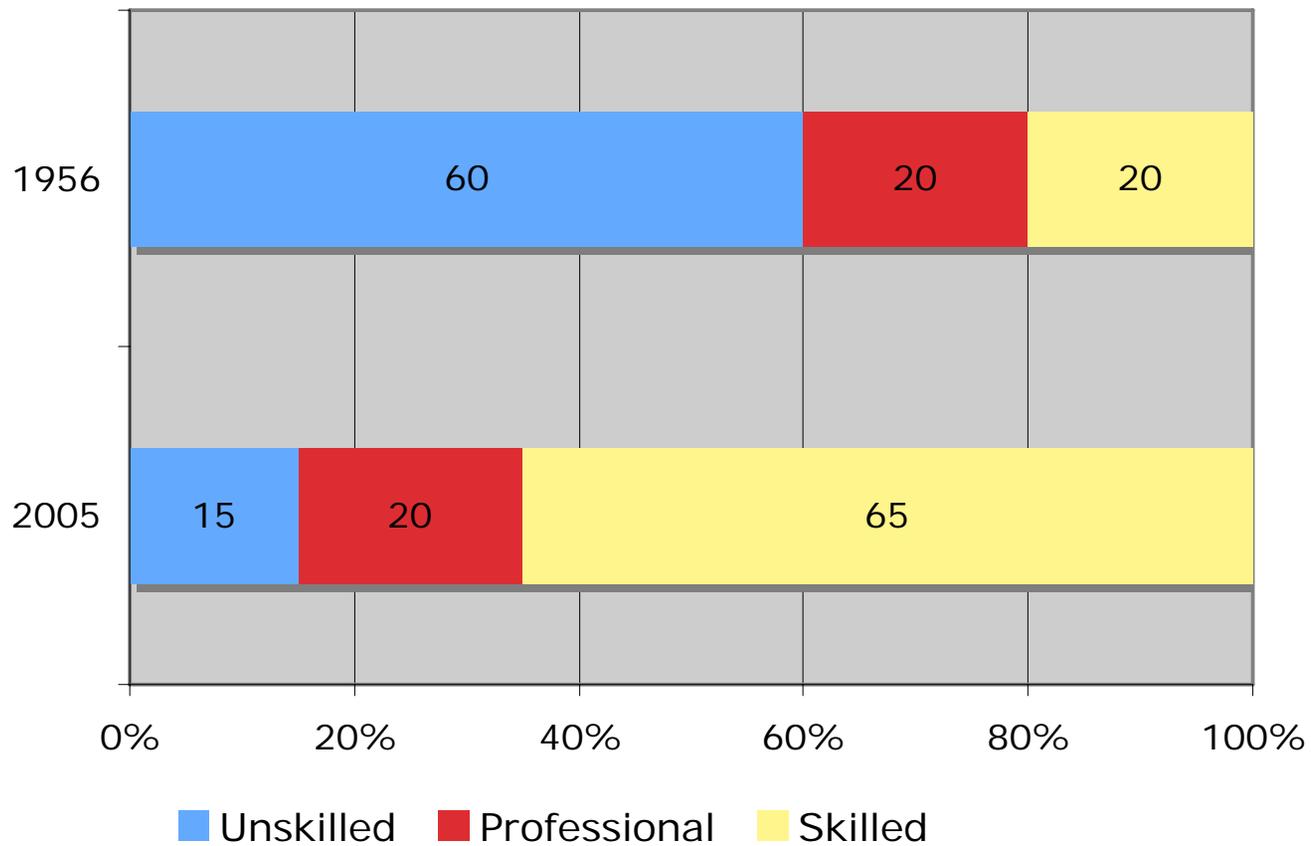


NOTE: Data for Rita Region in development



Meet Increased Demand for a Skilled Workforce

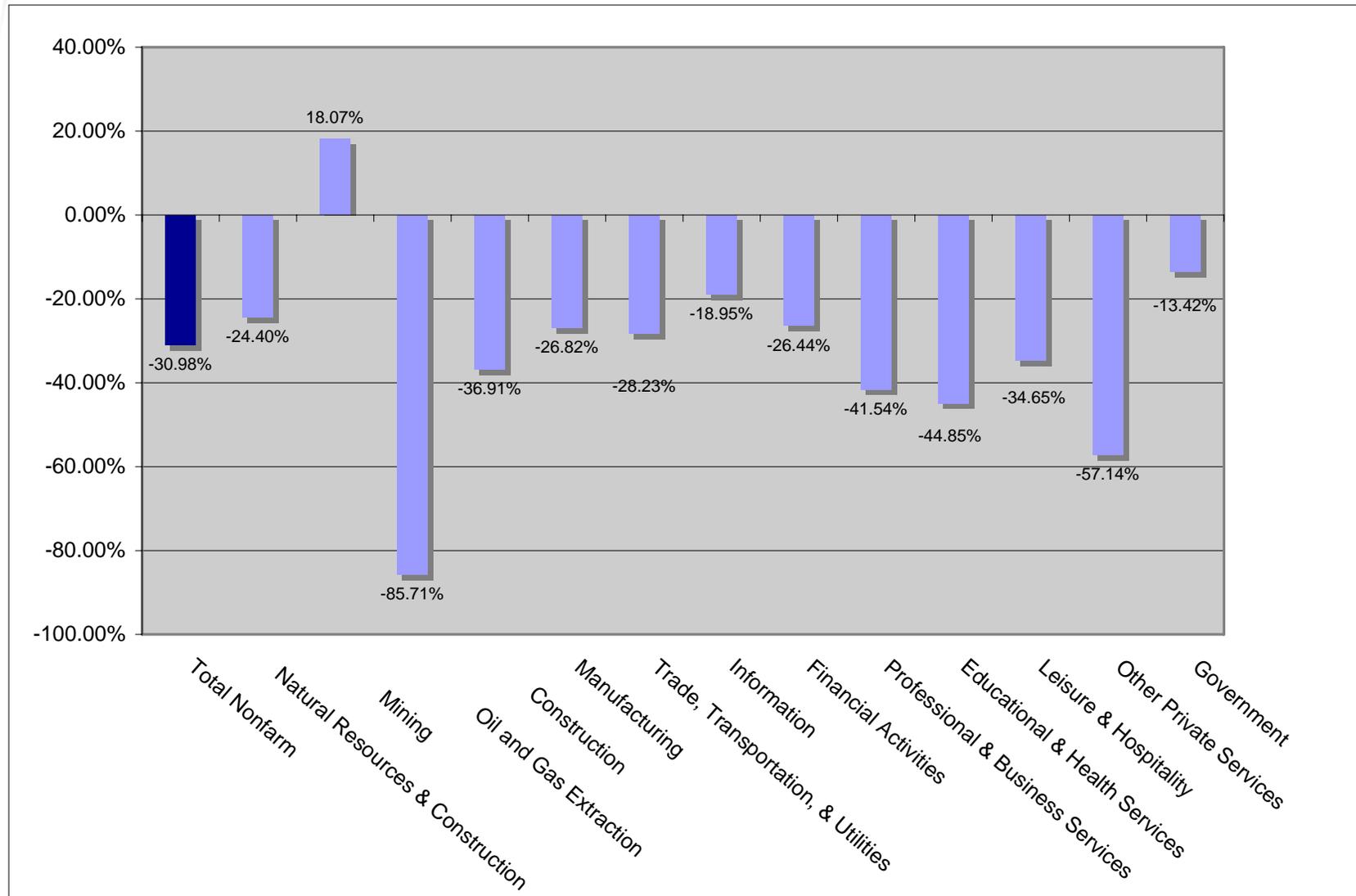
**Figure 1: Change in Workforce Skills
(1956-2005)**





New Orleans MSA (includes Metairie & Kenner)

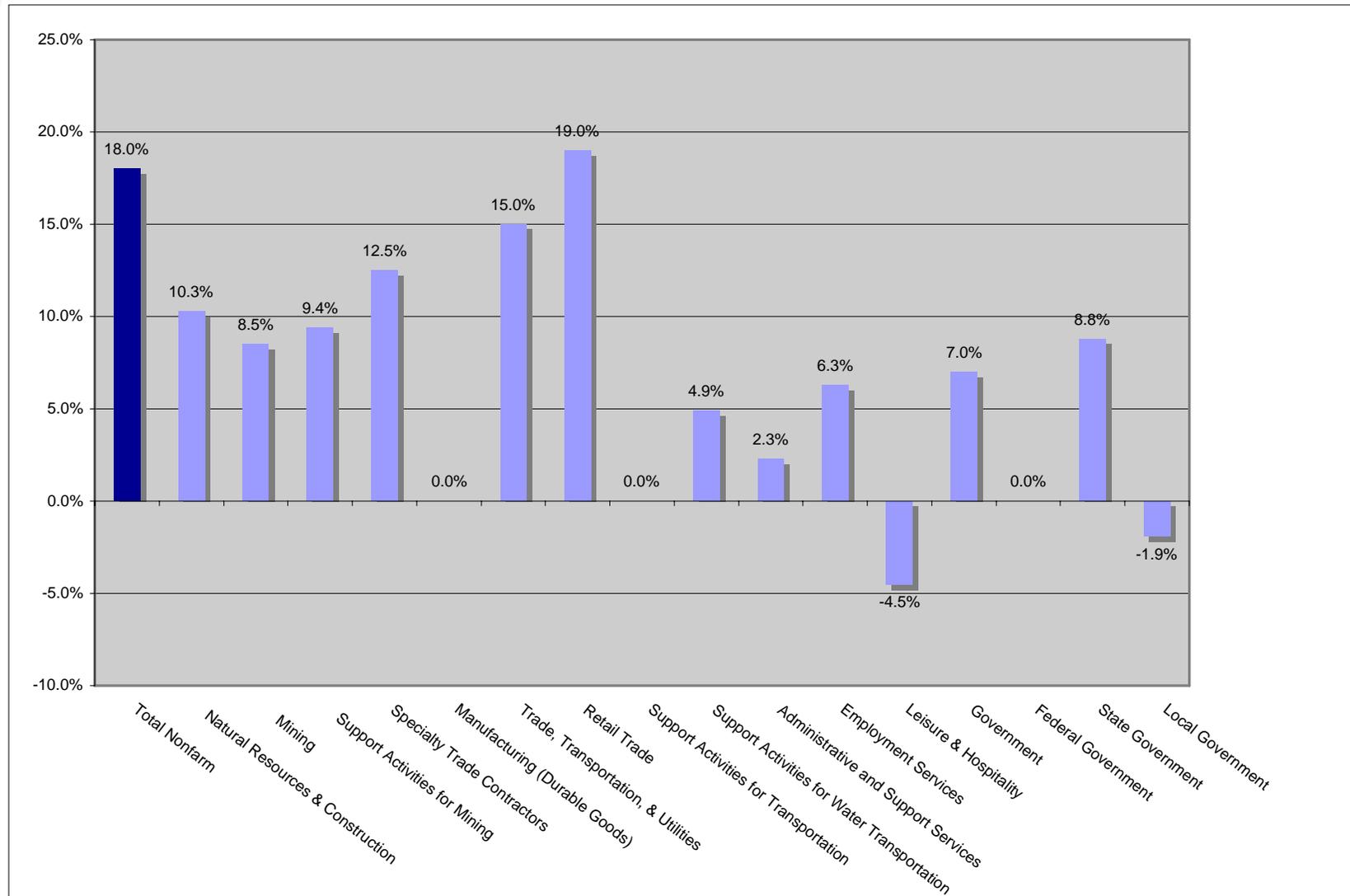
Percent Change in Employment, April 2005 - April 2006





Houma MSA

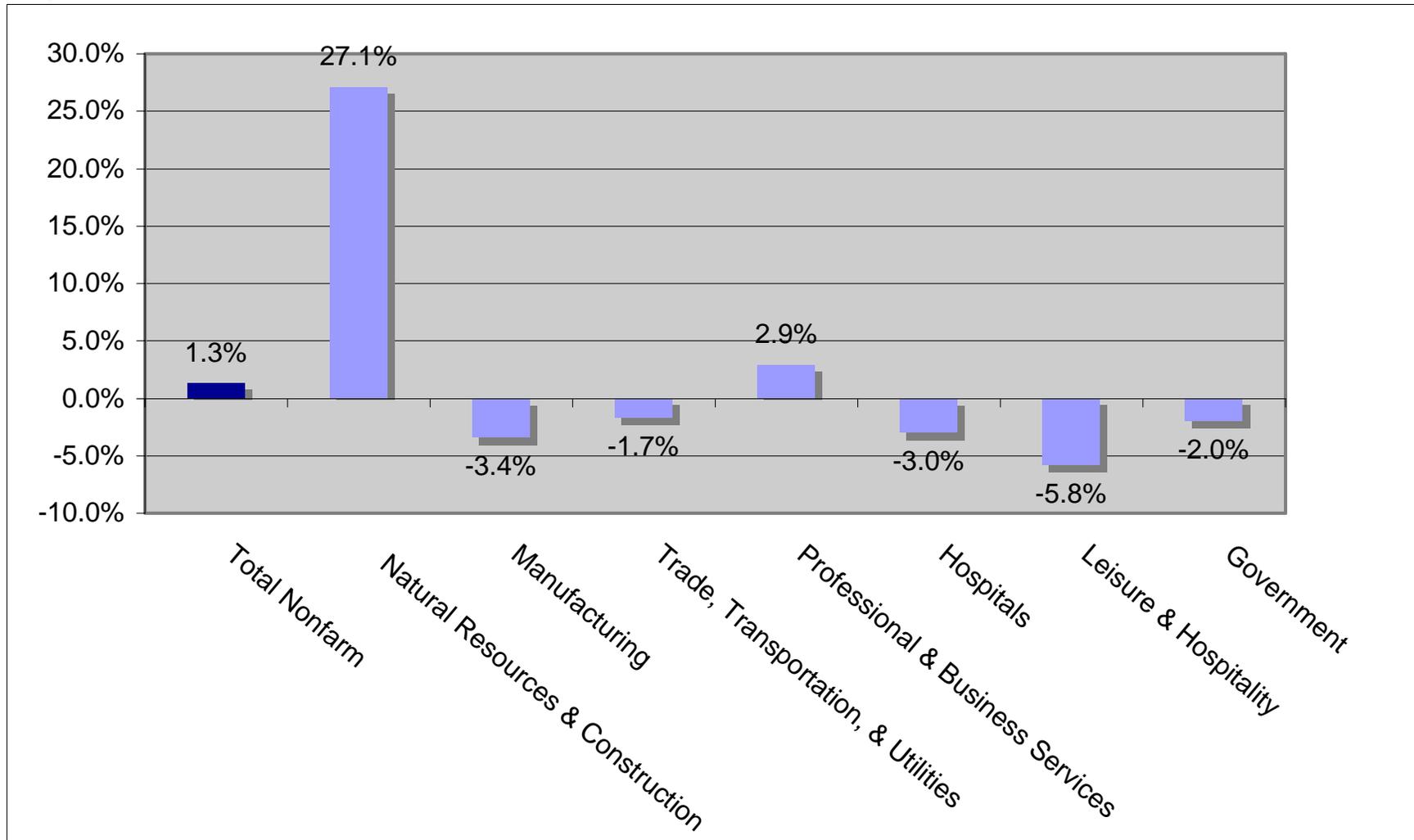
Percent Change in Employment, April 2005 - April 2006





Lake Charles MSA

Percent Change in Employment, April 2005 - April 2006





Timeline for Recovery Workforce Training Program Implementation

Week of August 6

LRA Board Vote	August 10
Joint Legislative Budget Committee Vote	August 11

Week of August 14

Action Plan Amendment to be to Legislature by mail ballot (15 day process)

Week of August 28

Action Plan will be submitted by Governor to HUD upon favorable legislative approval

Grant Allocation Process: Pending HUD Approval of Action Plan (approximately 90 days to grant allocation)

- Publicize RFP	10 days
- Proposals period	30 days
- Review Process & Program Selection	3 weeks
- Grants Delivery to Program Participants	2 weeks