

NEW ORLEANS



Recovery School District

Capital Budget Update

**Presentation to the Louisiana Recovery Authority
(LRA)**

February 2008

RSD Capital Budget Funding Sources

FEMA

- Provides the majority of rebuilding funds: 100% of the costs of damage caused by Hurricanes Katrina and Rita
- Obligated Funds: **\$368,037,204**
- Expended Funds: **\$132,698,707**

Community Development Block Grants (CDGB)

- Allocated Funds: **Approximately \$90,000,000**
- Funding Applied for: **\$44,398,070 (over \$15 million received, 1st)**

Permanent Renovations, Average Funding Source per Renov.

- CDBG—44%
- FEMA—28% (4% increase since 12/07)
- Funding To Be Determined—28%



2008 Omnibus Appropriations Bill's Impact on the RSD

Senator Landrieu worked with local school district and DOE staff to write this legislation

- The single payout structure allows the RSD to create a “revolving fund” to alleviate the district’s cash flow crisis
- The 25% Alternative/Improved Project waiver’s impact, though likely significant, will not be known until after the master planning process is complete
- The NFIP restructuring obligates FEMA to pay the RSD an additional **\$58.4 million** for contents and capital



Developing the RSD's “Revolving Fund”

- The RSD has been in a cash-flow crisis, unable to pay many of its vendors on time due to the lengthy timeline required to receive FEMA and CDBG funds
- RSD, Governor’s Office of Homeland Security and Emergency Preparedness (GOHSEP), and Louisiana Recovery Authority (LRA) staff, with advice from the Louisiana Legislative Auditor (LLA), developed a “revolving fund” of \$50 million that the RSD secured by receiving advances on forthcoming FEMA revenues
- This fund will continually be replenished as the RSD receives additional FEMA reimbursements and gives the district enough cash on hand to pay vendors



Rebuilding Goals for Fall 2008

Guste Elementary School

- Estimate: **\$9.7 million**; Current amount from FEMA: **\$3.3 million**, difference likely CDBG

Schwarz Elementary School

- Estimates under review—alternative school

Charter School Restroom Renovations

- Estimate: **\$5 million**, FEMA likely minimal

“Quicker Start”

- **Crocker Elementary (\$9.1 million estimate) and leases**, FEMA undetermined, though likely to include Category B funding



Quickstart

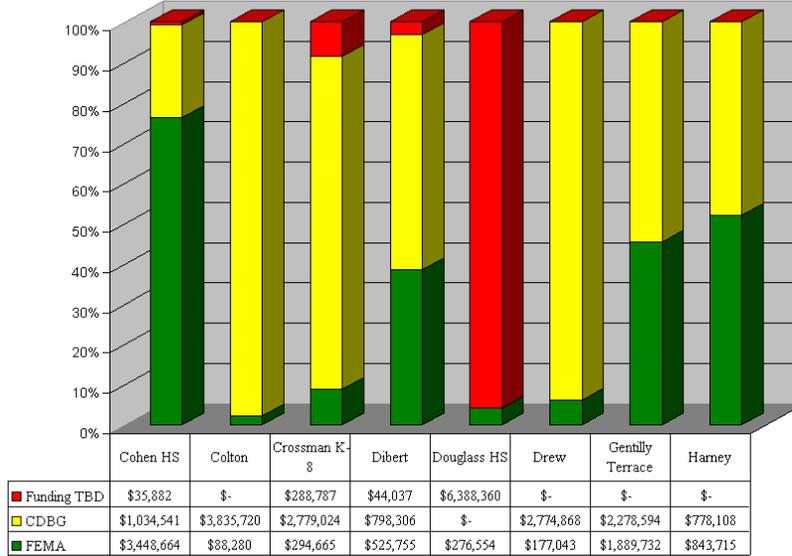
Principally funded by FEMA, Quickstart will rebuild five schools to new condition by fall 2009

- Announced: April 2007; Cost: Approx. **\$140 million**
- Solicitation of Architects: May 2007
- State Architecture Selection Board Selection: June 2007, local firms partnered with national firms with educational facility experience
- Community engagement on sites selection: Began July 2007
- Sites Selected: September 2007
- Community Design Charrette: October 2007



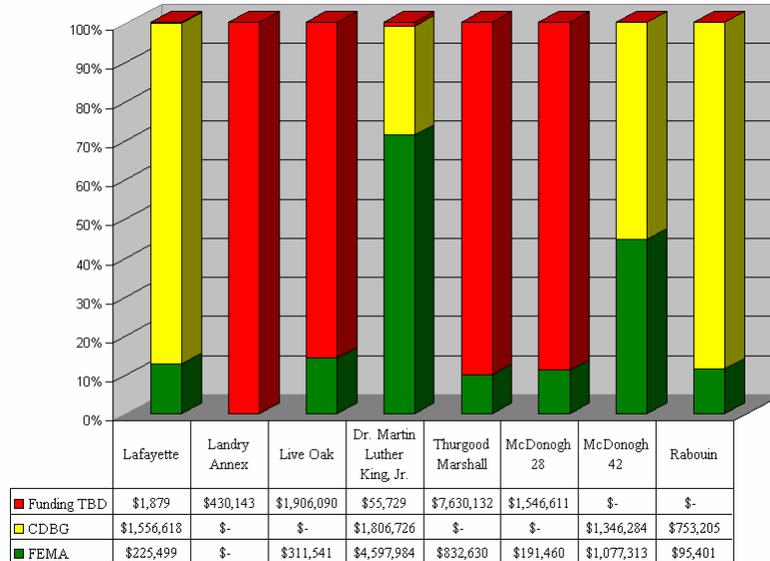
RSD Capital Budget by School

RSD Capital Improvement Program—Permanent Facility Renovations, Part I



RSD Capital Budget by School

RSD Capital Improvement Program—Permanent Facility Renovations, Part II



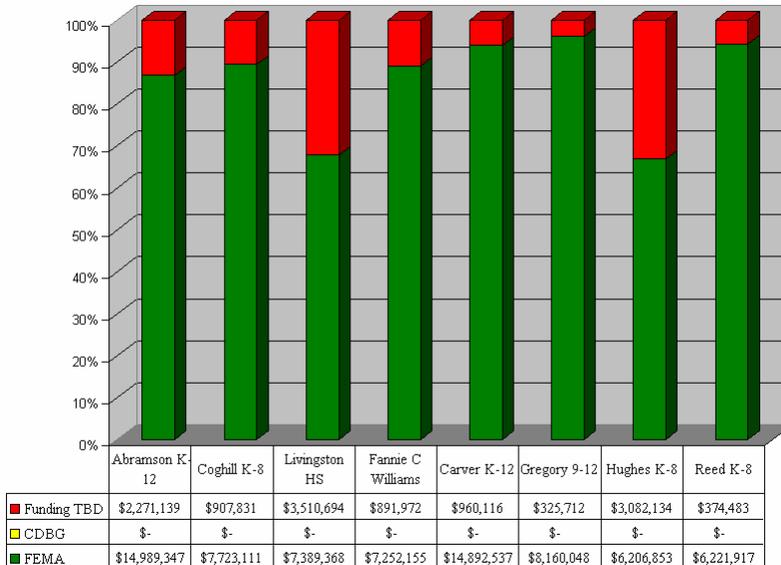
RSD Capital Budget by School

RSD Capital Improvement Program—Permanent Facility Renovations, Part III



RSD Capital Budget by School

RSD Capital Improvement Program—Temporary Facilities Construction



Reassessing PW values—Starting Point Example

- Dr. Martin Luther King, Jr. Charter School, Lower Ninth Ward
 - Obligated PWs from FEMA Totaled **\$2.5 million** (12/07)
 - Total Rebuilding Cost **more than \$6.5 million**
- School built in 1995, deferred maintenance minimal
- FEMA began rewriting the scope of all MLK PWs



FEMA PW Reversioning Progress—12/07-2/08

Permanent RSD Facilities with FEMA Payout Increases between December 5, 2007 and February 7, 2008				
	FEMA (December 5th)	FEMA (February 7th)	Change in \$	Percent Change
Dr. Martin Luther King, Jr.	\$ 2,519,989	\$ 4,597,984	\$ 2,077,995	82%
Schaumberg	\$ 4,043,133	\$ 5,343,856	\$ 1,300,723	32%
Thurgood Marshall	\$ 528,452	\$ 832,630	\$ 304,178	58%
Dibert	\$ 405,820	\$ 525,755	\$ 119,935	30%
Crossman K-8	\$ 198,725	\$ 294,665	\$ 95,940	48%
Gentilly Terrace	\$ 1,822,475	\$ 1,889,732	\$ 67,257	4%
Village de l'est	\$ 121,318	\$ 152,326	\$ 31,008	26%
Rabouin	\$ 81,167	\$ 95,401	\$ 14,234	18%
Totals	\$ 9,721,079	\$ 13,732,349	\$ 4,011,270	41%

Temporary RSD Facilities with FEMA Payout Increases between December 5, 2007 and February 7, 2008				
	FEMA (December 5th)	FEMA (February 7th)	Change in \$	Percent Change
Abramson K-12	\$ 12,034,099	\$ 14,989,347	\$ 2,955,248	25%
Carver K-12	\$ 13,887,810	\$ 14,892,537	\$ 1,004,727	7%
Gregory 9-12	\$ 7,564,378	\$ 8,160,048	\$ 595,670	8%
Coghill K-8	\$ 7,144,075	\$ 7,723,111	\$ 579,036	8%
Livingston HS	\$ 6,823,039	\$ 7,389,368	\$ 566,329	8%
Fannie C Williams	\$ 6,697,913	\$ 7,252,155	\$ 554,242	8%
Hughes K-8	\$ 5,685,544	\$ 6,206,853	\$ 521,309	9%
Totals	\$ 59,836,858	\$ 66,613,419	\$ 6,776,561	11%



Questions?

